

Reference	Correction																																																																										
BPP Practice Assessment 2 Questions, Task 4, pages 241 and 242	<p>On page 241, in the second sentence of the opening paragraph, it should say 'a suspense account opened with a <b>credit</b> balance of £1,826'.</p> <p>On page 242, in the extract from the trial balance, the suspense account balance of £1,826 should be in the <b>credit column</b> (not the debit column):</p> <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">Ledger balances</th> <th colspan="2">Adjustments</th> </tr> <tr> <th>Debit £</th> <th>Credit £</th> <th>Debit £</th> <th>Credit £</th> </tr> </thead> <tbody> <tr> <td>Allowance for doubtful debts – adjustments</td> <td></td> <td>134</td> <td></td> <td></td> </tr> <tr> <td>Bank</td> <td>7,826</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Closing inventory – SOFP</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Closing inventory – SPL</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Drawings</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Irrecoverable debts</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Plant and machinery – accumulated depreciation</td> <td></td> <td>19,800</td> <td></td> <td></td> </tr> <tr> <td>Purchases ledger control account</td> <td></td> <td>92,831</td> <td></td> <td></td> </tr> <tr> <td>Purchases returns</td> <td></td> <td>2,781</td> <td></td> <td></td> </tr> <tr> <td>Sales</td> <td></td> <td>169,200</td> <td></td> <td></td> </tr> <tr> <td>Sales ledger control account</td> <td>12,569</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Sales returns</td> <td>5,421</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Suspense</td> <td></td> <td><b>1,826</b></td> <td></td> <td></td> </tr> </tbody> </table>		Ledger balances		Adjustments		Debit £	Credit £	Debit £	Credit £	Allowance for doubtful debts – adjustments		134			Bank	7,826				Closing inventory – SOFP					Closing inventory – SPL					Drawings					Irrecoverable debts					Plant and machinery – accumulated depreciation		19,800			Purchases ledger control account		92,831			Purchases returns		2,781			Sales		169,200			Sales ledger control account	12,569				Sales returns	5,421				Suspense		<b>1,826</b>		
	Ledger balances		Adjustments																																																																								
	Debit £	Credit £	Debit £	Credit £																																																																							
Allowance for doubtful debts – adjustments		134																																																																									
Bank	7,826																																																																										
Closing inventory – SOFP																																																																											
Closing inventory – SPL																																																																											
Drawings																																																																											
Irrecoverable debts																																																																											
Plant and machinery – accumulated depreciation		19,800																																																																									
Purchases ledger control account		92,831																																																																									
Purchases returns		2,781																																																																									
Sales		169,200																																																																									
Sales ledger control account	12,569																																																																										
Sales returns	5,421																																																																										
Suspense		<b>1,826</b>																																																																									
BPP Practice Assessment 2 Answers, Task 4, page 253	<p>In the extract from the trial balance, the opening ledger balance of £1,826 should be in the <b>credit column</b> (not the debit column):</p> <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">Ledger balances</th> <th colspan="2">Adjustments</th> </tr> <tr> <th>Debit £</th> <th>Credit £</th> <th>Debit £</th> <th>Credit £</th> </tr> </thead> <tbody> <tr> <td>Allowance for doubtful debts – adjustment</td> <td></td> <td>134</td> <td></td> <td></td> </tr> <tr> <td>Bank</td> <td>7,826</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Closing inventory – SFP</td> <td></td> <td></td> <td><b>9,205</b></td> <td></td> </tr> <tr> <td>Closing inventory – SPL</td> <td></td> <td></td> <td></td> <td><b>9,205</b></td> </tr> <tr> <td>Drawings</td> <td></td> <td></td> <td><b>850</b></td> <td></td> </tr> <tr> <td>Irrecoverable debts</td> <td></td> <td></td> <td><b>672</b></td> <td></td> </tr> <tr> <td>Plant and machinery – accumulated depreciation</td> <td></td> <td>19,800</td> <td></td> <td></td> </tr> <tr> <td>Purchases ledger control account</td> <td></td> <td>92,831</td> <td></td> <td></td> </tr> <tr> <td>Purchases returns</td> <td></td> <td>2,781</td> <td></td> <td><b>2,676</b></td> </tr> <tr> <td>Sales</td> <td></td> <td>169,200</td> <td></td> <td></td> </tr> <tr> <td>Sales ledger control account</td> <td>12,569</td> <td></td> <td></td> <td><b>672</b></td> </tr> <tr> <td>Sales returns</td> <td>5,421</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Suspense</td> <td></td> <td><b>1,826</b></td> <td><b>2,676</b></td> <td><b>850</b></td> </tr> </tbody> </table>		Ledger balances		Adjustments		Debit £	Credit £	Debit £	Credit £	Allowance for doubtful debts – adjustment		134			Bank	7,826				Closing inventory – SFP			<b>9,205</b>		Closing inventory – SPL				<b>9,205</b>	Drawings			<b>850</b>		Irrecoverable debts			<b>672</b>		Plant and machinery – accumulated depreciation		19,800			Purchases ledger control account		92,831			Purchases returns		2,781		<b>2,676</b>	Sales		169,200			Sales ledger control account	12,569			<b>672</b>	Sales returns	5,421				Suspense		<b>1,826</b>	<b>2,676</b>	<b>850</b>
	Ledger balances		Adjustments																																																																								
	Debit £	Credit £	Debit £	Credit £																																																																							
Allowance for doubtful debts – adjustment		134																																																																									
Bank	7,826																																																																										
Closing inventory – SFP			<b>9,205</b>																																																																								
Closing inventory – SPL				<b>9,205</b>																																																																							
Drawings			<b>850</b>																																																																								
Irrecoverable debts			<b>672</b>																																																																								
Plant and machinery – accumulated depreciation		19,800																																																																									
Purchases ledger control account		92,831																																																																									
Purchases returns		2,781		<b>2,676</b>																																																																							
Sales		169,200																																																																									
Sales ledger control account	12,569			<b>672</b>																																																																							
Sales returns	5,421																																																																										
Suspense		<b>1,826</b>	<b>2,676</b>	<b>850</b>																																																																							